

www.realtyplusmag.com

realty PLUS DAILY NEWSLETTER

www.realtyplusmag.com

re

adv

RP national news

Synergy delivers 100 million square feet of development

November 10, 2010

Bangalore-based project management services firm Synergy Property Development Services, in which Blackstone Real Estate Partners has 35 per cent stake, has delivered 100 million sq ft of development across India and Malaysia. The 100 million square feet consists of IT parks & commercial office buildings (40 million), retail malls (18 million), mixed used developments (20 million), residential (17million) and hospitals (five million), according to a company press release.

"The delivery of 100 million sq ft is only the beginning for Synergy. Our mission is to synergise our strengths to create new standards for project management," Synergy chairman and managing director Sankey Prasad said.

The company, established in 2003, offers engineering consultancy services through all phases of development process of a project. "In a short span of seven years, Synergy has emerged as a leading project and construction management company targeting revenue of Rs 300 crore in 2010, Prasad added.

It also guides end-users to ensure optimal usage of a property. Blackstone Real Estate Partners, an affiliate of The Blackstone Group, had picked up 35 per cent stake in Synergy in 2008.

Synergy Property Development, which has presence across India and overseas offices in UAE and Malaysia, specialises in retail malls, IT parks, SEZs, hotels, hospitals, premium residential and mixed-use developments.

A bouquet of marquee brand projects that earned Synergy laurels include -- Embassy Golf Links, Embassy Manyata Business Park, World Trade Centre all in Bangalore, Divyashree Omega in Hyderabad, Ambit IT Park in Chennai, HCC Tech Park in Mumbai, IT Park Cyberjaya -- Malaysia, Medicity Hospital in Gurgaon, Columbia Asia hospitals in Yelahanka and Yeshwanthpur in Bangalore, Select Citywalk Mall in New Delhi to name a few, it said.

The company is currently implementing several prestigious projects like the US Technology IT campus in Thiruvananthapuram, Divyashree Techno Park, Bangalore and various projects in Mumbai, Delhi, Pune, Hyderabad, Kochi and Coimbatore. Synergy is also working on some of the premium five star business hotels, which are coming up in the country, the press release added.

© Copyright 2008 Realty Plus. All Rights Reserved.

an